



**APEC Business Advisory Council**

**ABAC 2021**

**Task Force – Climate Leadership  
Principles**

**Climate Leadership Principles Presentation**

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[www.abaonline.org](http://www.abaonline.org)

# The task before us: Developing a set of ABAC principles for climate leadership

## What?

A set of climate leadership principles for business

## Why?

A cohesive approach on climate leadership required

## How?

Build up consensus to demonstrate our commitment

# ABAC previous recommendations on climate change...



## ABAC 2018

(Papua New Guinea Host Year)

- Report couples “tackling climate change” with “enhancing **energy security**”
- APEC economies urged to shift to **more low carbon fuel** sources
- Bolster innovative tools such as **carbon pricing as incentive** to reduce emissions

## ABAC 2019

(Chile Host Year)

- Report calls for **immediate action** on climate change – mitigation, adaptation and greater support for business
- **Doubling the renewables** in APEC by 2030, to meet **Paris goals**
- Reduce GHG emissions via **carbon pricing policies, phasing out fossil fuel subsidies, freeing up trade** in low carbon goods & services

## ABAC 2020

(Malaysia Host Year)

- “It is **imperative** that we take steps to reverse the dramatic decline in the health of our planet...”
- **Ensure climate change action is not relaxed** due to current covid19 crisis
- **Innovative business solutions** to accelerate advanced technology
- **Transition to low carbon economies**

# Draft Climate Leadership Assumptions



## ***Collaboration***

To address the challenge to the future sustainability of our communities and the planet as a whole, business leaders should undertake to work inclusively and collaboratively, rather than competitively.

## ***Natural Ecosystems Approach***

We acknowledge that our businesses operate within, not separate from, our surrounding ecosystems.

## ***Iterative Process***

We understand our approach to climate requires constant review, adaptation and a commitment to being led by science-based data.

# Draft Climate Leadership Principles



## ***Reduction***

- Measuring, monitoring, and reporting our individual businesses' greenhouse gas footprint, and have this independently verified
- Adopting reduction targets grounded in science that will deliver substantial emissions reductions
- Properly resourcing decoupling from fossil fuels, and supporting the generation of renewable clean energy, as well as the uptake of other new technologies and environmentally friendly goods and services

## ***Adaptation***

Businesses should support behavioural and technological adaptation to support our communities to deal with the forecast effects of climate change by:

- Undertaking effective climate change risk assessment and publicly disclosing this
- Recognising that funding for climate change mitigation and adaptation is an investment in the future
- Championing technological advancements that support a low carbon economy

## ***Just Transition***

Businesses should consider wide climate impacts and seek a sustainable and equitable transition for parts of our economy and society by:

- Building a just transition which is fair, equitable and inclusive and acknowledges those most affected by our changing climate
- Challenging polarisation – welcoming a wide range of information sources in decision-making and an inclusive approach
- Involving communities including youth and indigenous people, seeking their feedback in decision making - ensuring that future generations have the same rights as the present generation to natural and cultural benefits

# Invite Feedback



Now: Invite Members' views, are there areas of agreement or concern?  
Seeking to refine the draft set of Climate Leadership Assumptions and Principles

Next Taskforce meeting: Taskforce refines set of Climate Leadership Assumptions and Principles, and seeks to endorse them

Final Taskforce meeting: Present endorsed Climate Leadership Principles endorsement to ABAC III

# Recommendation

*“To agree that work should proceed to develop a set of climate leadership principles for further discussion and eventual submission to the ABAC plenary for adoption”*